

Indices	Value	Pts	Chg (%)
SENSEX	49751.4	7.1	0.01
NIFTY	14707.8	32.1	0.22
SGX NIFTY*	14789.0	75.0	0.51
DOW Jones	31537.4	15.7	0.05
S&P	3881.4	4.9	0.13
Nasdaq	13465.2	(67.9)	-0.50
FTSE	6625.9	13.7	0.21
CAC	5779.8	12.4	0.22
DAX	13864.8	(85.2)	-0.61
Shanghai Composite*	5547.6	(32.0)	-0.57
Nikkei*	29933.5	(222.5)	-0.74
Hang Seng*	30493.7	(138.9)	-0.45

\*As at 8.00 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	15000CE	69796	5.8
NIFTY	14000PE	66572	3.3

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	61.2	-0.4	-0.7
Brent Crude (USD)	65.1	-0.3	-0.4
Gold (USD)	1810.5	4.6	0.3
Silver (USD)	27.99	0.25	0.89
Copper (USD)	422.4	3.65	0.87
Cotton (USD)	92.53	-0.14	-0.15

Currency	Value	Pts	Chg (%)
USD/Rupee	72.34	-0.04	-0.06
Euro/Rupee	87.99	0.04	0.05
Pound/Rupee	102.51	0.38	0.37
USD/Euro	1.22	0.00	0.00
Dollar Index	90.03	-0.14	-0.15

Indicators	Value	Pts	Chg (%)
CBOE VIX	23.1	-0.3	-1.5
India VIX	25.2	-0.2	-1.0

Indicators	Value	Bps chg
India 10-Yr Yield	6.17	-2.9
US 10-Yr Yield	1.34	-3.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	9041	75899	4032054
Advance (Nos)	20	33	NA
Declines (Nos)	10	17	NA
Unchanged	0	0	NA

## Market Summary

After managing to barely snap their 5-day losing run on Tuesday, the benchmark indices look poised for a gap-up start in today's trade even as the global setup remained mixed. Nifty futures on the Singapore Exchange traded 94 points up at 14,808.

In the overnight session, the Dow & S&P500 recouped early losses after Federal Reserve Chairman Jerome Powell signaled that the central bank was nowhere close to pulling back on its support for the pandemic-damaged US economy even as he voiced expectations for a return to more normal, improved activity later this year. Powell said that Fed would remain accommodative and would not change without advance warning. Following which Nasdaq index closed down 0.5% as investors sold the big tech stocks that have driven the market rally since last March, and rotated into cyclicals, helping lift the Dow and S&P 500 0.05% and 0.13%, respectively.

Meanwhile, in Asia, the markets traded on a tepid note on concerns about rising interest rates and rich equity valuations. Japan's Nikkei index was down 0.63%, Australia's S&P/ASX 200 0.5% while Hong Kong's Hang Seng was up 0.32% and Korea's Kospi rose 0.36%.

Now, a look at the stock-specific developments that are likely to sway the market today: Tata Consumer Products will replace GAIL India in Nifty50 Index from March 31, 2021. The NCLT, on Tuesday, rejected applications filed by various parties seeking a copy of the resolution plan submitted by winning bidder Kalrock-Jalan Consortium for grounded Jet Airways. State-owned NTPC said it has signed a share purchase agreement to buy GAIL's 25.51 per cent stake in Ratnagiri Gas and Power Pvt Ltd (RGPP), which is commonly known as Dabhol project. Coal India board will meet on March 5 to consider the second interim dividend.

## Macro News

### Large real estate players double market share amid recovery: ICRA

The residential realty sector is witnessing a K-shaped recovery with large listed players recovering at a much better pace than smaller unorganised players, credit rating agency ICRA said on Tuesday. While the broader market remained 24 per cent below pre-Covid levels on a y-o-y basis in Q3 FY21 and 39 per cent below pre-Covid levels in 9M FY21, the top 10 listed realty players witnessed a 61 per cent y-o-y growth in Q3 FY21 and 13 per cent growth in 9M FY21. This disparity in sales growth rates led to accelerated consolidation in the aftermath of COVID-19 and the market share of the top 10 listed realty players has nearly doubled in the current year, increasing from 11 per cent of sales in FY20 to 19 per cent in 9M FY21.

### Govt launches National Urban Digital Mission for creating digital infra

The Central government Tuesday launched National Urban Digital Mission' to create a digital infrastructure for cities in the country, a statement stated. The Union Housing and Urban Affairs Ministry (MoHUA) said the move will institutionalise a citizen-centric and ecosystem-driven approach to urban governance and service delivery in cities by 2022, and across all cities and towns by 2024. Union Housing and Urban Affairs Minister Hardeep Singh Puri and Minister of Electronics and IT Ravi Shankar Prasad launched the National Urban Digital Mission' (NUDM) at a virtual event.

### Chemicals, petchem sector can contribute in achieving \$5 tn economy: Gowda

The chemicals and petrochemicals sector has huge potential and can contribute significantly towards achieving the government's target of USD 5 trillion economy, Union Minister Sadananda Gowda said on Tuesday. The minister of chemicals and fertilisers presented the 10th National Awards for technology innovation in petrochemical and downstream plastic processing industry here.

Institutional Activity	Cash	
	23-Feb-21	22-Feb-21
<b>FII (INR Crs)</b>		
Buy	8112.33	9454.13
Sell	9681.37	10347.38
Net	(1569.04)	(893.25)
<b>DII (INR Crs)</b>		
Buy	4918.49	4804.05
Sell	4701.82	5723.93
Net	216.67	(919.88)

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	7509.28	6759.82	130984
INDEX OPTIONS	397792.20	393428.17	1039704
STOCK FUTURES	44843.37	44641.44	1252642
STOCK OPTIONS	17911.58	17844.50	199310
Total	468056.43	462673.93	

Gainers & Losers	Price	Chg (%)
<b>Gainers (INR)</b>		
TATASTEEL	734.05	7.23
TATAMOTORS	324.60	6.60
HINDALCO	334.20	5.73
ONGC	112.35	5.69
UPL	565.90	4.84
<b>Losers (INR)</b>		
KOTAKBANK	1873.80	-3.89
ADANI PORTS	662.00	-1.75
MARUTI	6975.00	-1.57
BAJAJ-AUTO	3911.95	-1.50
DIVISLAB	3445.00	-1.48

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	19806.45	144.56	0.74
S&P BSE Mid-Cap	19960.58	194.35	0.98
S&P BSE Auto	23414.19	164.94	0.71
S&P BSE BANKEX	39496.36	-216.10	-0.54
S&P BSE Capital Goods	21731.41	426.27	2.00
S&P BSE FMCG	12132.11	46.32	0.38
S&P BSE Healthcare	20948.21	35.22	0.17
S&P BSE IT	24839.72	50.74	0.20
S&P BSE Metals	13579.02	485.26	3.71
S&P Oil & Gas	15484.30	306.71	2.02

## Key News

### Aon India's survey projects 7.7% salary hike in 2021 against 6.1% in 2020

With positive business sentiment gradually growing within India Inc after a tough Covid-19 pandemic hit 2020, salary increment is being projected to grow from actual average 6.1 per cent last year to a projected average of 7.7 per cent in 2021. Findings in the latest Salary Increase Survey in India by global professional services firm Aon plc shows that more companies plan to give increments, with 88 per cent expressing the desire in 2021 as compared to 75 per cent companies in 2020. The study analysed data across 1,200 companies from more than 20 industries.

### NTPC inks pact to buy GAIL's 25.1% stake in Ratnagiri Gas and Power

State-owned NTPC on Tuesday said it has signed a share purchase agreement to buy GAIL's 25.51 per cent stake in Ratnagiri Gas and Power (RGPPL), commonly known as Dabhol project. After the transaction is complete, NTPC would have 86.49 per cent stake in the RGPPL. Earlier in January, the company had announced acquiring 35.47 per cent stake in RGPPL from its lenders. Initially, NTPC and GAIL had 25.51 per cent stake each in the Dabhol project. "NTPC has executed share purchase agreements with GAIL (India) on February 23, 2021, for purchase of GAIL's share (25.51 per cent) in Ratnagiri Gas and Power (RGPPL) and sale of NTPC's share (14.82 per cent) (on fully dilutive basis) in Konkan LNG Ltd (KLL)," according to a BSE filing.

### Blast at UPL plant kills two, Gujarat gov orders closure of unit

The Gujarat government on Tuesday issued a closure notice to UPL's agrochemical plant at Jhagadia near Bharuch after a late night blast led to a fire at UPL-5 unit, which claimed two lives and left 20 injured. Five laborers are still missing, according to local reports. "Following the incident, officers of the Director Industrial Safety and Health (DISH), which functions under the Labour and Employment department, rushed to the site immediately and issued a closure order to the plant at Jhagadia," the department stated on Tuesday.

### Bharti Airtel, US chipmaker Qualcomm team up for 5G push in India

Telecom operator Bharti Airtel and US chipmaker Qualcomm on Tuesday announced collaboration for accelerating 5G in India. Airtel recently became India's first telco to demonstrate 5G over a live commercial network in Hyderabad city, underlining the company's technology capabilities.

### Cochin Shipyard bags Rs 10,000-crore Navy order for six missile vessels

Cochin Shipyard on Tuesday said it has emerged as the lowest bidder for a Rs 10,000-crore contract by the Indian Navy, to build Next Generation Missile Vessels. The state-owned company has emerged as a forerunner in the Indian shipbuilding and ship repair industry that can build and repair the largest vessels in India. "At the meeting held today (February 23) at the Ministry of Defence, New Delhi, Cochin Shipyard Ltd (CSL) has been declared as L1 (the lowest bidder) in the tender floated by the Indian Navy for construction of six Next Generation Missile Vessels (NGMV)," CSL.

### Zuari Agrochemicals to sell Goa fertiliser plant to Paradeep Phosphates

Zuari Agrochemicals (ZACL) on Tuesday said it will sell its fertiliser plant and the associated businesses at Goa to Paradeep Phosphates (PPL) for an enterprise value of USD 280 million (over Rs 1,100 crore). The company's board, at its meeting held on Tuesday, approved the sale of its fertiliser plant at Goa and the associated businesses by way of a slump sale to PPL for a lump sum consideration (enterprise value) of USD 280 million, ZACL said in a statement.



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